

THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY  
BALANCE SHEET AS AT 31st DECEMBER 1972

31.12.71	<b>SPECIAL FUNDS</b>	
	<i>Tite Bequest</i>	
1,026	Balance as at 31st December 1971	1,026
	<i>H. St. George Gray Excavation Fund</i>	
	Balance as at 31st December 1971	1,330
	Investment and Bank Interest	77
	Sundry Receipts	4
1,330		1,411
1,298	<i>Endowment Fund</i>	
	Balance as at 31st December 1971	1,298
700	<i>Proceedings Reserve Fund</i>	
	Balance as at 31st December 1971	700
	<i>Life Composition Fund</i>	
	Balance as at 31st December 1971	600
	Add Compositions received during year	60
		660
600	Less Transfer to General Income and Expenditure Account	12      648
4,954		5,083
12,500	<i>Mrs. H. St. George Gray Legacy</i>	14,582
	<b>INCOME AND EXPENDITURE ACCOUNT</b>	
	Balance as at 31st December 1971	1,943
	Add Excess of Income over Expenditure for year	933
1,943		2,876

*Note* This Balance Sheet does not include Property, Furnishings, Exhibits, etc, owned by the Society nor the balance on the Museum Acquisitions Fund Bank Account.

*H. L. M. Patten* Secretary

*R. G. K. Evens* Hon. Treasurer

31.12.71	<b>INVESTMENT OF SPECIAL FUNDS</b>	
	<i>Tite Bequest</i>	
1,026	1026 Shares in Charities Official Investment Fund at cost (market value £1590) (Held by Official Custodian of Charitable Funds)	1,026
	<i>H. St. George Gray Excavation Fund</i>	
	£1,032.92 9% Treasury Loan 1994 (Market Value £976)	1,004
	Deposit Account (Somerset & Wilts Savings Bank)	407
1,330		1,411
1,298	<i>Endowment Fund</i>	
	1,298 Shares in Charities Official Investment Fund at cost (Market Value £2,011) (Held by Official Custodian of Charitable Funds)	1,298
	<i>Proceedings Reserve</i>	
	£514 9% Treasure Loan 1994 (Market Value £485)	500
700	Cash at Bank	200
		700
	<i>Life Composition Fund</i>	
	National Savings Certificates	600
600	Cash at Bank	48
4,954		5,083
	<b>CURRENT ASSETS</b>	
	<i>Investment of General Funds</i>	
	£915.82½ 3% British Transport at cost (Market Value £494)	651
	500 Shares in Hill Samuel Income Trust at cost (Market Value £1,023)	580
	£100 3½% War Loan at cost (Market Value £36)	100
	£1,293.62 9% Treasury Loan 1994 (Market Value £1,222)	1,257
	£7,000 8¼% Somerset County Council	7,000
	£7,000 7% British Savings Bonds	7,000
	£500 7% Hampshire County Council Bond	500
		17,088
	Sundry Debtors	1,156
	Cash at Bank on Current and Deposit Accounts	570
		18,814
	Deduct Sundry Creditors	1,356
		17,458
		<u>£22,541</u>

£19,397

£22,541

£19,397

£22,541

THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 1972

	1971			1971		
		To Proceedings –		1,253	By Members Annual Subscriptions	1,758
		Printing Costs	1,005		Income Tax recoverable on –	
		Blocks	140	251	Deeds of Covenant	251
		Envelopes	15	–	Former Mrs. H. St. George Gray Trust Monies	452
		Postages	100	9	Natural History Section – Subscriptions	16
		Adjustments	62	27	Transfer from Life Compositions Fund (1/5)	12
			<u>1,322</u>	200	Rents Receivable –	
		Less Offprints (estimated		55	Somerset County Council	200
		Excess of Receipts			Castle Hotel	<u>55</u>
		over Payments)	40	137	Surplus on Sale of Publications	255
		Grants, etc.,	<u>337</u>	80	Investment Income –	122
	990		<u>377</u>	713	Endowment Fund	79
	21	News Letter	945	265	General Funds and Bank Deposit Interest	<u>1,104</u>
	1,065	Salary and National Insurance	1,207		Excess of Expenditure over Income for	1,183
	110	Postage	98		the year	–
	35	Subscriptions to Other Societies	36			
	36	Insurances	38			
	39	Securicor	39			
	37	Telephone	41			
	41	Accountancy	56			
	95	Stationery and Duplicating	192			
	23	General Expenses	30			
	36	Travelling Expenses	–			
		Library –				
		Books, Journals, Equipment and				
		Sundries	145			
		Less Income from Tite Bequest	<u>62</u>			
	127		83			
	93	Net Cost of Excursions and Lectures	28			
	9	Contribution to Steephelm Trust	9			
	5	Wyndham Hall Heating Charge	5			
		<i>Special Expenditure</i>				
		Donyatt Research Group	50			
		Excavations	<u>208</u>			
	120		258			
	58	Advertising	–			
	50	National Trust	–			
		Excess of Income over Expenditure for				
		the year	<u>933</u>			
	<u>–</u>		<u>£4,049</u>	<u>£2,990</u>		<u>£4,049</u>
	<u>£2,990</u>		<u>£4,049</u>	<u>£2,990</u>		<u>£4,049</u>

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We have examined the books and records of the Somerset Archaeological and Natural History Society for the year ended 31st December 1972 and have verified the Investments shown in the annexed Statement. We have obtained all the information and explanations we have required and certify the annexed Accounts to be correctly prepared in accordance therewith.

Stafford House, Taunton. 2nd May, 1973

A. C. Mole & Sons, Chartered Accountants