

**THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY
BALANCE SHEET AS AT 31 DECEMBER 1992**

	1992		1991	
	£	£	£	£
SPECIAL FUNDS				
TITE BEQUEST FUND				
Brought forward	2205		2150	
Surplus on investment	—		55	
Income	210		279	
	<u>2415</u>		<u>2484</u>	
Transfer to library	210	2205	279	2205
	<u>—</u>		<u>—</u>	
H. ST G. GRAY EXCAVATION FUND				
Brought forward	10058		8969	
Income	1015	11073	1089	10058
	<u>—</u>		<u>—</u>	
LIFE MEMBERSHIP FUND				
Subscriptions	550		—	
Transfer to income	27	523	—	—
	<u>—</u>		<u>—</u>	
CAPITAL FUND				
Brought forward	9219		9146	
Proceeds of sale of assets	—	9219	73	9219
	<u>—</u>		<u>—</u>	
PUBLICATIONS FUND				
Brought forward	5272		3736	
Income and Expenditure Account – sales	760		1216	
	<u>6032</u>		<u>4952</u>	
Appropriations – Income & Expenditure Account	—	6032	320	5272
		<u>29052</u>		<u>26754</u>
GENERAL FUND				
Brought forward	31997		31060	
Excess of income over expenditure	972	32969	937	31997
	<u>—</u>		<u>—</u>	
Provision For Current Proceedings – Vol 136 (135)		7700		7700
		<u>£69721</u>		<u>£66451</u>
		<u>—</u>		<u>—</u>
REPRESENTED BY:				
INVESTMENTS (Note 4)		69790		62764
CURRENT ASSETS				
Unsold stock	285		285	
Debtors and prepayments	4560		2893	
Charities deposit account	3400		6300	
Bank current accounts	1259		943	
Cash	36		26	
	<u>9540</u>		<u>10447</u>	
CURRENT LIABILITIES				
Sundry creditors and provisions	4590		3855	
Prior year proceedings	5019		2905	
	<u>9609</u>		<u>6760</u>	
		<u>(69)</u>		<u>3687</u>
		<u>£69721</u>		<u>£66451</u>
		<u>—</u>		<u>—</u>

B.W. WATKIN *Hon. Secretary*
H.W. BOND *Hon. Treasurer*

**THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1992**

	1992	1991
INCOME		
SUBSCRIPTIONS	8996	7879
DEEDS OF COVENANT – TAX REPAID	278	314
RENTS	1953	1928
INVESTMENT INCOME	6393	6950
REPRODUCTION RIGHTS	304	80
	<hr/>	<hr/>
	17924	17151
OTHER INCOME		
Surplus on publications sales	760	1216
Transferred to publications fund	760	–
	<hr/>	<hr/>
Legacy – Estate of L.C. Haywood	500	–
Donations	80	249
	<hr/>	<hr/>
	580	249
TOTAL INCOME	<hr/> £18504 <hr/>	<hr/> £17400 <hr/>
EXPENDITURE		
OPERATING EXPENSES		
Employment costs	3195	3039
Postages	322	200
Insurance	929	888
Telephone	378	374
Printing, stationery and equipment costs	946	836
Sundries	93	122
	<hr/>	<hr/>
	5863	5459
OTHER EXPENSES		
Newsletters	871	942
Subscription to other societies	148	152
Library (less Tite bequest income)	599	595
Committee expenses, lectures and excursions (net)	560	629
Audit fees	507	501
Miscellaneous	79	85
	<hr/>	<hr/>
	2764	2904
PROCEEDINGS		
Provision for net cost – Vol 136 (135)	7700	7700
OTHER EXPENDITURE AND RECEIPTS		
Contribution towards cost of restoration and removal of almshouse	550	
Less: Donation from Burnham Archaeological Society	50	
	<hr/>	
	500	
Grant towards continued research on ceramics – Glastonbury Abbey	500	
Contribution towards publication of book on the Quantocks	500	
	<hr/>	
	1500	
Less: Surplus on redemption of government stock	295	1205
	<hr/>	<hr/>
Arthur Bulleid/Lake Village centenary	–	400
TOTAL EXPENDITURE	<hr/> 17532 <hr/>	<hr/> 16463 <hr/>
EXCESS OF INCOME OVER EXPENDITURE	<hr/> 972 <hr/>	<hr/> 937 <hr/>
	<hr/> £18504 <hr/>	<hr/> £17400 <hr/>

**AUDITORS' REPORT TO THE MEMBERS OF
THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY**

We have audited the annexed Financial Statements. Our audit was conducted in accordance with auditing standards having regard to the matters referred to in the following paragraphs.

1. In common with many others of similar size and organisation, a substantial proportion of the Society's income cannot be fully controlled until it is entered in the accounting records, and is not therefore susceptible to independent audit verification.

2. As mentioned in Note 1(d) to the Financial Statements, certain assets are not included in the Accounts and we have not therefore verified these assets.

Subject to the foregoing, in our opinion, the Financial Statements give a true and fair view of the state of the Society's affairs at 31 December 1992 and of its surplus for the year then ended.

ALBERT GOODMAN
*Chartered Accountants
and Registered Auditor*

Mary Street House
Mary Street
Taunton
20 March 1993

(The notes forming part of the Financial Statements are not reproduced in the *Proceedings*, but have been circulated to all members.)