

**THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY**  
**BALANCE SHEET 31st DECEMBER 1976**

1975 £	FUNDS	£	£	1976 £
	<b>SPECIAL FUNDS</b>			
	<i>Tite Bequest</i>			
1026	At 1st January 1976 ... ..			1026
	<i>H. St. G. Gray Excavation Fund</i>			
	At 1st January 1976 ... ..	1802		
	Add: Investment, income and sale of publications ... ..	357		
1802				2159
	<i>Endowment Fund</i>			
1298	At 1st January 1976 ... ..			1298
	<i>Proceedings Reserve Fund</i>			
700	At 1st January 1976 ... ..			700
	<i>Life Composition Fund</i>			
	At 1st January 1976 ... ..	782		
	Add: Compositions received in year ... ..	100		
	Investment Income ... ..	276		
		1158		
782	Less: Transfer to Income & Expenditure Account ... ..	58		1100
	<i>Library Fund</i>			
	At 1st January 1976 ... ..	322		
	Add: Bank Interest and Sales ... ..	129		
		451		
	Less: Purchase of Books ... ..	355		
322				96
5930				6379
	<b>GENERAL FUNDS</b>			
14582	<i>Mrs. H. St. G. Gray Legacy</i> ... ..			14582
	<i>Income &amp; Expenditure Account</i>			
	At 1st January 1976 ... ..	2400		
	Add: Surplus for year ... ..	1512		
2400				3912
1344	Provision for Cost of Proceedings, Volume 120 ... ..			18494
£24256				1552
				£26425
	<i>Represented by:—</i>			
20936	Investments (Schedule 1) ... ..			23102
	<b>Current Assets</b>			
	Unsold Stocks ... ..		292	
422	Debtors ... ..		616	
3301	Balances in Bank ... ..		3255	
10	Cash ... ..		2	
			4165	
(413)	Less: Sundry creditors ... ..		842	3323
£24256				£26425

P. C. Davey, Secretary  
L. A. Haldane, Treasurer

*Note:* The following assets are excluded from the above Balance Sheet:—

1. The Society's freehold land and buildings, Museum exhibits and certain fixtures and fittings at Taunton Castle which are leased to Somerset County Council.
2. The contents of the Society's Library at Taunton Castle.

**THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 1976**

1975		1976
£	INCOME	£
	Subscriptions	
1800	Members' Annual Subscriptions ... ..	1856
147	Income Tax recovered on Deeds of Covenant ... ..	176
41	Transfer from Life Composition Fund ... ..	58
		<hr/>
1988		2090
	Rental and Investment Income	
	Rent Received ... ..	255
	Investment Income —	
	Endowment Fund ... ..	104
	Proceedings Reserve Fund ... ..	72
	General Fund ... ..	1725
	Bank Deposit Interest ... ..	142
		<hr/>
1911		2298
		<hr/>
3899	Total recurrent income ... ..	4388
100	Legacy ... ..	—
356	Sale of Publications etc. ... ..	825
—	Reproduction Rights ... ..	76
22	Other Income ... ..	13
		<hr/>
<u>£4377</u>		<u>£5302</u>
	<b>EXPENDITURE</b>	
	Operating Expenses	
1346	Salaries and National Insurance ... ..	1018
246	Postages ... ..	128
68	Insurance ... ..	81
66	Security ... ..	57
63	Telephone ... ..	101
29	Accountancy ... ..	—
136	Printing and Stationery ... ..	409
8	Office Equipment ... ..	65
8	Sundries ... ..	30
		<hr/>
1970		1889
	Other Expenses	
130	Newsletter ... ..	117
87	Subscriptions to other Societies ... ..	42
101	Library ( <i>less</i> £82 Tite Bequest investment income) ... ..	150
105	Excursions and lectures ... ..	40
5	Wyndham Hall heating charge ... ..	5
—	Garden maintenance ... ..	5
37	Subject Committee expenses ... ..	144
10	Editor's expenses ... ..	28
—	Travelling expenses ... ..	39
		<hr/>
475		570
	Provisions for Cost of Proceedings, Volume 120 ... ..	1552
	<i>Less:</i> credit from volume 119 ... ..	221
		<hr/>
992		1331
		<hr/>
<u>£3437</u>		<u>£3790</u>
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<u>£940</u>	Surplus for Year Carried to Balance Sheet ... ..	<u>£1512</u>

**AUDITOR'S REPORT**

I have examined the books and records of the Somerset Archaeological and Natural History Society and have verified the investments shown in the schedule attached to the accounts. I have obtained all the information and explanations I have required and certify that the foregoing Income and Expenditure Account for the year ended 31st December 1976, and Balance Sheet at that date, are correctly prepared in accordance therewith.

J. V. CARRINGTON,  
Chartered Accountant.

Taunton. 28th March, 1977