

SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY

Income and Expenditure Account for the year ended 31st December, 1971

1970		£	£	£
£	To <i>Proceedings</i> :			
	Printing Costs		1,306	
	Blocks		38	
	Envelopes, etc.		12	
	Postage		90	
	Offprints		60	
			<u>1,506</u>	
	Less Sale of Offprints	100		
	Grants	350		
	Adjustments	66		
			<u>516</u>	
874				990
—	News Letter			21
675	Salary and National Insurance			1,065
66	Postage			110
34	Subscriptions to other Societies			35
39	Insurances			36
—	Securicor			39
35	Telephone			37
40	Accountancy			41
117	Stationery and Duplicating			95
12	General Expenses			23
24	Travelling Expenses			36
	Library:			
	Books, Journals, Equipment and			
	Sundries		191	
	Less Income from Tite Bequest		64	
31				<u>127</u>
140	Net Cost of Excursions and Lectures			93
9	Contribution to Steephelm Trust			9
5	Wyndham Hall Heating Expenses			5
				<u>2,762</u>
2,101				
	Excavation Expenses		470	
	Less Received from H. St. George Gray			
	Fund		350	
126				<u>120</u>
150	Special Expenditure:			
	Advertising		58	
	National Trust		50	
			<u>108</u>	
	Excess of Income over Expenditure for			
	the year			<u>—</u>
19				
<u>£2,396</u>			<u>£2,990</u>	

1970		£	£
£	By Members' Annual Subscriptions		1,253
1,269	Income Tax recovered on Deeds of		
	Covenant		251
259			
11	Natural History Section — Subscriptions		9
	Rents Receivable:		
	Somerset County Council	200	
	Castle Hotel	55	
255		<u>—</u>	255
	Investment Income:		
	Endowment Fund	80	
	General Funds and Bank Deposit		
	Interest	713	
384		<u>—</u>	793
215	Surplus on Sale of Publications		137
—	Transfer from Life Composition Fund		27
3	Profit on Excursions		—
—	Excess of Expenditure over Income for		
	the year		<u>265</u>
<u>£2,396</u>			<u>£2,990</u>

Balance Sheet as at 31st December, 1971

1970	£	Special Funds	£	£	1970	£	Investment of Special Funds	£	£
		Tite Bequest					Tite Bequest		
1,026		Balance as at 31st December 1970		1,026	1,026		1,026 Shares in Charities Official Investment Fund at cost (Market Value £1,300) (Held by Official Custodian of Charitable Funds)		1,026
		H. St. George Gray Excavation Fund					H. St. George Gray Excavation Fund		
		Balance as at 31st December 1970	1,485				£1,032.93 9% Treasury Loan 1994 (Market Value £1,100)	1,004	
		Add Investment and Bank Interest	121				Deposit Account (Somerset & Wilts Savings Bank)		326
		Sale of Publications	74						
			1,680						
		Less Grants to Excavations	350						
1,485				1,330	1,485		Endowment Fund		1,330
		Endowment Fund					1,298 Shares in Charities Official Investment Fund at cost (Market Value £1,645) (Held by Official Custodian of Charitable Funds)		1,298
1,298		Balance as at 31st December 1970		1,298	1,298		Proceedings Reserve Fund		
		Proceedings Reserve Fund					City of Exeter Mortgage	200	
		Balance as at 31st December 1970		700			£514 9% Treasury Loan 1994 (Market Value £547)	500	700
700		Life Composition Fund					Life Composition Fund		
		Balance as at 31st December 1970	448				National Savings Certificates	500	
		Add Compositions received during year	160				Cash at Bank	100	
		Bank Interest received	19						600
			627						
		Less Transfer to Income and Expenditure Account	27						
448				600	448				
4,957				4,954	4,957				4,954
7,000		Mrs. H. St. George Gray Legacy		12,500			Current Assets		
		Income and Expenditure Account					Investment of General Funds		
		Balance as at 31st December 1970	2,208				£915.82½ 3% British Transport 1978/88 at cost (Market Value £572)	651	
		Less Excess of Expenditure over Income for the year	265				500 Shares in Trustee Equity Income Trust at cost (Market Value £835)	580	
2,208				1,943			£100 3¼% War Loan (Market Value £41)	100	
							£1,293.62 9% Treasury Loan 1994 (Market Value £1,380)	1,257	
							£7,000 8½% Somerset County Council	7,000	
							£5,000 7% British Savings Bonds	5,000	
							£500 7% Hampshire County Council	500	
								15,088	
							Sundry Debtors	751	
							Cash at Bank on Deposit and Current Accounts	267	
							Cash in Hand	2	
								16,108	
							Deduct Current Liabilities		
							Sundry Creditors	1,665	
									14,443
					9,208				
<u>£14,165</u>			<u>£19,397</u>		<u>£14,165</u>				<u>£19,397</u>

Note: This Balance Sheet does not include Property, Furnishings, Exhibits, etc., owned by the Society, nor the balance on the Museums Acquisitions Fund Bank Account.

L. A. HALDANE, *Secretary*

Hon. Treasurer

We have examined the books and records of the Somerset Archaeological and Natural History Society for the year ended 31st December 1971 and have verified the Investments shown in the annual Statement. We have obtained all the information and explanations we have required and certify the annexed Accounts to be correctly prepared in accordance therewith.

STAFFORD HOUSE, TAUNTON. 17th March, 1972.

A. C. MOLE & SONS, *Chartered Accountants.*