

THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY
BALANCE SHEET 31st DECEMBER, 1977

1976		£	£	1977
£	FUNDS			£
	SPECIAL FUNDS			
	<i>Tite Bequest</i>			
1026	At 1st January, 1977			1026
	<i>H. St. G. Gray Excavation Fund</i>			
	At 1st January, 1977		2159	
	Add: Investment income and sale of publications		289	
2159			2448	
	<i>Endowment Fund</i>			
1298	At 1st January, 1977			1298
	<i>Proceedings Reserve Fund</i>			
700	At 1st January, 1977			700
	<i>Life Composition Fund</i>			
	At 1st January, 1977		1100	
	Add: Compositions received in year		50	
	Investment Income		107	
			1257	
1100	Less: Transfer to Income & Expenditure Account		159	
	<i>Library Fund</i>			1098
	At 1st January, 1977		96	
	Add: Bank Interest		5	
			101	
96	Less: Purchase of Books		87	
6379			14	6584
	GENERAL FUNDS			
14582	<i>Mrs. H. St. G. Gray Legacy</i>			14582
	<i>Income and Expenditure Account</i>			
	At 1st January, 1977		3912	
3912	Add: Surplus for year		10	
			3922	
1552	Provision for cost of Proceedings, Volume 121			18504
				1650
<u>£26425</u>				<u>£26738</u>
	<i>Represented by:—</i>			
23102	Investments (Schedule 1)			25314
	<i>Current Assets</i>			
292	Unsold Stocks		151	
616	Debtors		668	
3255	Balances at Bank		831	
2	Cash		4	
			1654	
(842)	Less: Sundry creditors		230	
			1424	1424
<u>£26425</u>				<u>£26738</u>

P. C. Davey, Secretary

L. A. Haldane, Treasurer

NOTE: The following assets are excluded from the above Balance Sheet:—

1. The Society's freehold land and buildings, Museum exhibits and certain fixtures and fittings at Taunton Castle which are leased to Somerset County Council.
2. The contents of the Society's Library at Taunton Castle.

THE SOMERSET ARCHAEOLOGICAL AND NATURAL HISTORY SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1977

1976		1977
£	INCOME	£
	Subscriptions	
1856	Members' Annual Subscriptions	2006
176	Income Tax recovered on Deeds of Covenant	151
58	Transfer from Life Composition Fund	159
2090		2316
	Rental and Investment Income	
	Rent Received	355
	Dividends and interest received:—	
	Endowment Fund	110
	Proceedings Reserve Fund	72
	General Fund (including profit on redemption of Savings Bonds) ..	2016
2298		2553
4388	Total recurrent income	4869
825	Sale of Publications, etc.	306
76	Reproduction Rights	106
13	Other Income	34
£5302		£5315
	EXPENDITURE	
	Operating Expenses	
1018	Salary and National Insurance	1238
128	Postages	134
81	Insurance	127
57	Security	—
101	Telephone	97
409	Printing and Stationery	192
65	Office Equipment	281
30	Sundries	14
1889		2083
	Other Expenses	
117	Newsletter	75
42	Subscriptions to other Societies	84
150	Library (<i>less</i> £87 Tite Bequest investment income)	81
40	Excursions and Lectures	—
5	Wyndham Hall heating charge	5
5	Garden Maintenance	5
144	Subject Committee expenses	144
28	Editor's expenses	11
39	Travelling expenses	47
570		452
	Provision for Cost of Proceedings, Volume 121	1650
	Additional cost of Volume 120	28
1331		1678
	Grants and Donations	
	Steep Holm Survey (net)	92
	Wells Cathedral Preservation Fund	1000
—		1092
3790		5305
1512	Surplus for Year Carried to Balance Sheet	10

AUDITOR'S REPORT

I have examined the books and records of the Somerset Archaeological and Natural History Society and have verified the investments shown in the Schedule attached to the accounts. I have obtained all the information and explanations I have required and certify that the foregoing Income and Expenditure Account for the year ended 31st December, 1977, and Balance Sheet at that date, are correctly prepared in accordance therewith.

J. V. CARRINGTON,
Chartered Accountant

Taunton. 6th April, 1978.